

**(401CO21)**

M.Com. DEGREE EXAMINATION, JUNE/JULY 2025.

Fourth Semester

Accountancy

**ADVANCED MANAGEMENT ACCOUNTING**

Time : Three hours

Maximum : 70 marks

**SECTION A — (4 × 5 = 20 marks)**

Answer any FOUR of the following questions.

1. Define Management Accounting and explain its scope.
2. Differentiate between Management Accounting and Financial Accounting.
3. What is Cost Reduction? Explain its importance.
4. Explain Activity-Based Costing with an example.
5. What is a Limiting Factor? How does it affect decision-making?
6. Discuss the significance of Pricing Strategies in managerial decision-making.
7. Explain the concept of a Master Budget and its components.
8. What are the key factors influencing New Product Pricing?

**SECTION B — (5 × 10 = 50 marks)**

Answer the following questions.

9. (a) Discuss the emerging trends in Management Accounting and their impact on business decisions.

Or

- (b) Explain various techniques for profit improvement with suitable examples.
10. (a) Describe Cost-Volume-Profit Analysis and its applications in managerial decision-making.

Or

- (b) Explain different Pricing Strategies with practical applications.

11. (a) Discuss the importance and limitations of Budgetary Control.

Or

- (b) A company produces two products. A and B, with the following details:
- Selling price per unit: A = \$50, B = \$80
  - Variable cost per unit: A = \$30, B = \$40
  - Fixed costs: \$200,000
  - Sales mix: 60% (A), 40% (B) Calculate the break-even sales in units and sales revenue.

12. (a) Discuss the role of cost ascertainment in product pricing and decision-making.

Or

- (b) A business firm has a fixed cost of \$150,000. The selling price per unit is \$25, and the variable cost per unit is \$15.

Determine:

- (i) The break-even point in units
  - (ii) The break-even sales in dollars
13. (a) Explain the budget preparation and monitoring procedures in an organization.

Or

- (b) XYZ Ltd. has estimated the following details for the upcoming year:
- Direct Material Cost: \$300,000
  - Direct Labor Cost: \$200,000
  - Factory Overheads: \$150,000
  - Selling & Administrative Expenses: \$100,000
  - Expected Sales Revenue: \$900,000 Prepare a flexible budget based on the given data.
-

**(402CO21)**

M.Com. DEGREE EXAMINATION, JUNE/JULY 2025.

Fourth Semester

Accountancy

BUSINESS LAW

Time : Three hours

Maximum : 70 marks

SECTION A — (5 × 3 = 15 marks)

Answer any FIVE of the following.

1. (a) Industrial disputes.  
(b) Works committees.  
(c) Adjudication.  
(d) Leave penalties.  
(e) ESI.  
(f) Funeral benefit.  
(g) Pollution control.  
(h) Consumer Protection Act.  
(i) Shares order.  
(j) Resolutions.

SECTION B — (5 × 8 = 40 marks)

Answer the following questions.

2. (a) What are the causes of industrial disputes?

Or

- (b) Write a note on lay off retrenchment.

3. (a) Explain briefly the various statutory welfare measures.

Or

- (b) Discuss the role of employer regarding employment of women under Factories Act 1948.

4. (a) Write in detail about sickness benefit and disablement benefit under The Employees State Insurance Act 1948.

Or

- (b) What are the salient features of the Essential Services Maintenance Act?
5. (a) Describe the various clauses of memorandum of Association.

Or

- (b) Discuss briefly about Board of Company Law Administration.
6. (a) Define meeting. Explain the characteristics of a company meeting.

Or

- (b) Bring out the different types of companies.

SECTION C — (1 × 15 = 15 marks)

Answer the following.

7. (a) Explain the salient features of health and safety provisions of Factories Act, 1948.

Or

- (b) Discuss the various methods of preventing industrial disputes.
-

**(403CO21)**

M.Com. DEGREE EXAMINATION, JUNE/JULY 2025.

Fourth Semester

Accountancy

GOODS AND SERVICES TAX – II

Time : Three hours

Maximum : 70 marks

SECTION A — (5 × 3 = 15 marks)

Answer any FIVE of the following.

1. (a) Credit note.
- (b) Accounts and records.
- (c) Prosecution.
- (d) GST Council.
- (e) TCS.
- (f) Appellate Authority.
- (g) Composition levy.
- (h) State GST.
- (i) Remission of Tax.
- (j) Recovery of Tax.

SECTION B — (5 × 8 = 40 marks)

Answer the following questions.

2. (a) Describe the procedure for registration under GST Act.  
Or
- (b) Write in detail about retention of records of GST.
3. (a) Discuss about delegation of powers, to administer GST, between central and state.  
Or
- (b) Explain the powers and responsibilities of GST officer.

4. (a) Enumerate the various GST return forms.

Or

- (b) Briefly explain the appeals and revisions of GST.

5. (a) What is levy and collection of GST? Explain its collection process.

Or

- (b) How can GST be charged on exports and imports?

6. (a) Discuss in brief about the payment of tax under GST Act.

Or

- (b) Examine adjustment and refund of GST.

SECTION C — ( $1 \times 15 = 15$  marks)

Answer the following.

7. (a) Write about search and seizure, inspection and arrest with reference to GST Act sections.

Or

- (b) Critically examine the various types of assessment under GST.

---

**(404CO21)**

M.Com. DEGREE EXAMINATION, JUNE/JULY 2025.

Fourth Semester

Accountancy

**STRATEGIC FINANCIAL MANAGEMENT**

Time : Three hours

Maximum : 70 marks

**SECTION A — (5 × 3 = 15 marks)**

Answer any FIVE of the following.

1. (a) Economic value added (EVA).  
(b) Market-to-Book value.  
(c) Shareholders risk.  
(d) Capital structure planning.  
(e) Investment strategy.  
(f) Capital rationing.  
(g) Merger Procedure.  
(h) Financial impact of merger.  
(i) Spin offs.  
(j) Leveraged Buyouts.

**SECTION B — (5 × 8 = 40 marks)**

Answer the following questions.

2. (a) Discuss briefly about the shareholder value creation.

Or

- (b) What is strategic financial management? Explain its financial strategy.
3. (a) What is Optimum capital structure? Examine the relationship between financial options and value of the firm.

Or

- (b) Define dividend policy. How the dividend policy influence value of the firm?
4. (a) Describe the different techniques of investment appraisal under risk and uncertainty.

Or

- (b) What is Risk Adjusted Internal Rate of Return Method? Explain its merits and limitations.
5. (a) Describe the different theories of mergers and their importance.
- Or
- (b) Bring out the merger and dilution effect on earnings per share.
6. (a) What is a taken over strategy? State SEBI guidelines with regard to takeovers.
- Or
- (b) Enumerate the process of sell offs in detail.

SECTION C — (1 × 15 = 15 marks)

Answer the following.

7. (a) Distinguish between horizontal and conglomerate mergers.
- Or
- (b) Firm 'X' is planning to acquire firm 'Y' the relevant financial details of the two firms prior to mergers announcement are as follows.

	Firm X	Firm Y
Market price per share	Rs.7.5	Rs. 30
No. of shares	10,00,000	5,00,000
Market value of the firm	7,50,00,000	1,50,00,000

The merger is expected to bring gains which have present value of Rs. 1.50 crores Firm X offers Rs. 2,50,000 shares in exchange for Rs. 5 lakhs shares to the shareholders of firm Y. You are required to calculate

- (i) True cost of firm 'X' for acquiring firm 'Y' and
- (ii) Net present value of the merger to firm 'Y'.

---



**(405CO21)**

M.Com. DEGREE EXAMINATION,  
JUNE/JULY 2025.

Fourth Semester

Accountancy

INTERNATIONAL ACCOUNTING

Time : Three hours

Maximum : 70 marks

SECTION A — (5 × 3 = 15 marks)

Answer any FIVE of the following.

1. (a) Significance of International Accounting.
- (b) Financial reporting.
- (c) Foreign currency translation.
- (d) Recording international transactions.
- (e) Transfer pricing.
- (f) Indian GAAP.
- (g) IAS 34
- (h) Comparative statements.
- (i) Price level changes adjustments.
- (j) Disclosure requirements.

SECTION B — (5 × 8 = 40 marks)

Answer the following questions.

2. (a) Explain the scope and objectives of International accounting.

Or

- (b) Write an overview of recent developments in International accounting.

3. (a) Discuss the need for and issues involved in Foreign Currency translation.

Or

- (b) Bring out the treatment of translation gains and losses.

4. (a) What are the concepts of price level changes? Explain the different types of price level changes.

Or

- (b) Write a note on common phenomenon of price level changes.
5. (a) Compare between the different methods of pricing in practice.

Or

- (b) Briefly explain the process of fixing a minimum transfer pricing.
6. (a) Distinguish between business and geographical reportable segment.

Or

- (b) Discuss in brief about the International GAAP on segment reporting.

SECTION C — (1 × 15 = 15 marks)

Answer the following.

7. (a) Describe the various provisions of International GAAP on interim reporting.

Or

- (b) What are the factors causing distortions to accounting profit vis-a-vis financial statements.

---

**(406CO21)**

M.Com. DEGREE EXAMINATION, JUNE/JULY 2025.

Fourth Semester

Accountancy

**BUSINESS ETHICS AND CORPORATE GOVERNANCE**

Time : Three hours

Maximum : 70 marks

**SECTION A — (5 × 3 = 15 marks)**

Answer any FIVE of the following questions.

1. (a) Professional ethics  
(b) Importance of business ethics.  
(c) Corporate governance.  
(d) Cross-holder conflicts.  
(e) Globalisation.  
(f) Values in business.  
(g) Scope of CSR.  
(h) Stake holder's interest.  
(i) International business issues.  
(j) Advantages of CSR.

**SECTION B — (5 × 8 = 40 marks)**

Answer the following questions.

2. (a) Define business ethics. Explain values and ethics in business.  
Or  
(b) Discuss the need for development of business ethics.
3. (a) What are the influences on ethical decision making?  
Or  
(b) Briefly explain the Indian model of Corporate governance.
4. (a) State the major thrust areas of corporate governance.  
Or  
(b) How to apply moral philosophy to ethical decision making.

5. (a) Bring out the factors facilitating globalisation.

Or

- (b) Discuss the role of multinational corporations in business ethics.

6. (a) Define corporate social responsibility. Explain the different models for implementation of CSR.

Or

- (b) How CSR used as a business strategy for sustainable development? Comment.

SECTION C — (1 × 15 = 15 marks)

Answer the following.

7. (a) What are the challenges of Globalisation in the context of growing market economics?

Or

- (b) Write in detail about Kohlberg's Model of cognitive moral development.

---