

M.Com. DEGREE EXAMINATION, OCTOBER/NOVEMBER 2024.

Fourth Semester

Accountancy

ADVANCED MANAGEMENT ACCOUNTING

Time : Three hours

Maximum : 70 marks

SECTION A — ($4 \times 5 = 20$ marks)

Answer any FOUR of the following.

1. (a) List out the functions of Management Accounting.
- (b) Value analysis.
- (c) Explain the suitability of marginal costing technique in make or buy decisions.
- (d) How do you price a new product with example?
- (e) Main objectives of Budget.
- (f) What stages involves the preparation of production budget?
- (g) Cost centre.
- (h) Role of Budget officer in preparing the Budget.

SECTION B — ($5 \times 10 = 50$ marks)

Answer the following questions.

2. (a) Explain the differences between Management Accounting and cost accounting.
Or
(b) What are the tools and techniques of management accounting?
3. (a) What are the tools of value analysis? Also explain important factors of value analysis.
Or
(b) What is Target costing? Why is it important? What are the stages of target costing?
4. (a) Explain the concept and importance of limiting factor in decision making.
Or
(b) 'X'. Co furnishes the following information.

Year :	2022	2023
Sales :	Rs.8,10,000	Rs.10,26,000
Profit :	Rs.21,600	Rs.64,680

From the above you are required to compute the following assuming that the fixed cost remains the same in both periods.

- (i) P/v ratio
- (ii) Fixed cost
- (iii) The amount of profit or loss when sales are Rs.6,48,000.
- (iv) The amount of sales required to earn a profit of Rs.1,08,000.

5. (a) Discuss various types of pricing decisions.

Or

- (b) Natural Gas Limited sells liquified fuel gas to mainly the domestic users of a region. The market research department finds that the firm would be able to double the volume of sales by offering liquified fuel gas to industrial users in the region at a price of Rs. 4 per kg, Rs. 5 per kg is the price currently charged by the firm to the domestic consumers. At present, the firm is selling 50,000 kg of liquified gas per month. The total cost of sales per kg. is as follows:

	Rs.
Direct Expenses	1.25
Direct labour	1.00
Variable overheads	0.75
Fixed overheads	1.50
Total cost	<u>4.50</u>

Show the contribution per unit at Rs.4.00 per unit for extra volume.

6. (a) Write the meaning and Definition of production Budget. Describe the procedure for preparation of production Budget also give the advantages of production Budget.

Or

- (b) From the following forecasts of Income and expenditure. Prepare a cash budget for the month January to April 2023.

Month	Sales (credit) Rs.	Purchase (credit) Rs.	Wages	Manufacturing Expenses	Administration expenses Rs.
Nov 2022	30,000	15,000	3,000	1,150	1,060
Dec 2022	35,000	20,000	3,200	1,225	1,040
Jan 2023	25,000	15,000	2,500	990	1,100
Feb 2023	30,000	20,000	3,000	1,050	1,150
March 2023	35,000	22,500	2,400	1,100	1,220
April 2023	40,000	25,000	2,600	1,200	1,180

Additional information is as following:

- (i) The customers are allowed a credit period of 2 months.
 - (ii) A dividend of Rs.10,000 is payable in April.
 - (iii) Capital Expenditure to be incurred: Plant purchased on 15th January for Rs.5,000; A building has been purchased on 1st March and the payments are to be made in monthly installments of Rs.2,000 each.
 - (iv) The creditors are allowing a credit of 2 months.
 - (v) Wages are paid on the next month.
 - (vi) Lag in payment of other expenses is one month.
 - (vii) Balance of cash in hand 1st January 2023 is Rs.15,000.
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Accountancy

BUSINESS LAW

Time : Three hours

Maximum : 70 marks

SECTION A – (5 × 3 = 15 marks)

Answer any FIVE of the following.

1. (a) Conciliation
- (b) Strikes and lockouts
- (c) Penalties under factories act
- (d) Funeral benefit
- (e) Sickness benefit
- (f) Subsidiary company
- (g) Minutes Books
- (h) PROXY
- (i) Preference shares
- (j) Arbitration

SECTION B – (5 × 8 = 40 marks)

Answer the following questions.

2. (a) What are the objectives of industrial disputes act, 1947?

Or

(b) Outline the role of works committees.
3. (a) Explain how welfare of workers is safeguarded by the factories act.

Or

(b) Outline the objectives of ESI Act.
4. (a) What conditions are fulfilled for getting disablement benefit?

Or

- (b) Outline the need and importance of Consumer Protection Act.
5. (a) What are the differences between Private Ltd., Company and Public Ltd., Company?

Or

- (b) What are the contents of articles of association?
6. (a) Examine the different types of meeting held in a company.

Or

- (b) What are the different types of company resolutions?

SECTION C – (1 × 15 = 15 marks)

Answer the following.

7. (a) Elucidate the machinery available to settle industrial disputes.

Or

- (b) What are the objectives of Environment and Pollution Control Act?

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GOODS AND SERVICES TAX – II

Time : Three hours

Maximum : 70 marks

SECTION A – (5 × 3 = 15 marks)

Answer any FIVE of the following.

1. (a) Concept of GST
- (b) Deemed registration
- (c) Search and seizure
- (d) Advance Ruling
- (e) Provisional assessment
- (f) TDS
- (g) GST on Exports
- (h) Collection at source
- (i) Remission of tax
- (j) Need for GST

SECTION B – (5 × 8 = 40 marks)

Answer the following questions.

2. (a) Who are the persons liable for registration under GST Act? Explain.

Or

- (b) Explain the contents of credit and debit notes.

3. (a) Critically examine the role of GST council.

Or

- (b) What are the factors responsible for assets and prosecutions under the GST Act?

4. (a) Outline the objectives of self assessment.

Or

- (b) What is the procedure involved in filing of GST return?

5. (a) Explain about GST on E-commerce transactions.

Or

- (b) Describe about chargeability under GST Act, 2017.

6. (a) What are the circumstances leading to refund of tax under GST?

Or

- (b) Briefly write the important provisions of the GST Act, 2017.

SECTION C – (1 × 15 = 15 marks)

Answer the following.

7. (a) Describe the procedure involved in registration of assesses under the GST Act.

Or

- (b) What are the powers of officers under the GST Act?

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STRATEGIC FINANCIAL MANAGEMENT

Time : Three hours

Maximum : 70 marks

SECTION A — ($5 \times 3 = 15$ marks)

Answer any FIVE of the following.

1. (a) Market Value Added (MVA)
- (b) Concept of SFM
- (c) Value creation
- (d) Leverage effect
- (e) IRR
- (f) Capital Rationing
- (g) EPS
- (h) Merger strategy
- (i) Takeover strategy
- (j) Sell offs.

SECTION B — ($5 \times 8 = 40$ marks)

Answer the following questions.

2. (a) What are the various goals of Strategic Financial Management?
Or
(b) Explain in detail about Economic Value Added (EVA).
3. (a) Outline the factors which are influencing Capital structure planning.
Or
(b) What are the objectives of Dividend policy of a firm?
4. (a) Describe about the objectives of Investment strategy.
Or
(b) What are the advantages and limitations of NPV method?
5. (a) What is the procedure involved in Mergers?
Or
(b) Discuss the financial impact of Mergers.
6. (a) What are the types of Takeovers?
Or
(b) Explain in detail about Negotiated Hostile Bids.

SECTION C — (1 × 15 = 15 marks)

Answer the following.

7. (a) What do you understand by Mergers? Write any one of the theories of Mergers.

Or

- (b) Caterpillar Earthmovers Ltd., is investing in a project for which the following information is available.

Investment Outlay :	500 lakhs
Project life :	4 Years
Salvage Value :	Nil
Annual revenues :	Rs.600 lakhs
Annual costs (excluding depreciation interest and taxes) :	Rs.400 lakhs
Tax rate :	40%
Debt : Equity ratio :	4:5
Cost of equity :	18%
Cost of debt (Past tax) :	9%
Depreciation :	Straight line (for tax purposes)

Show that the present value of the economic values added by the project over its life equals the net present value of the project.

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INTERNATIONAL ACCOUNTING

Time : Three hours

Maximum : 70 marks

SECTION A — ($5 \times 3 = 15$ marks)

Answer any FIVE of the following.

1. (a) Concept of International Accounting
- (b) Forward Currency Translations
- (c) Translations Gains
- (d) Accountive Profit
- (e) Financial Statement
- (f) Need for Transfer Pricing
- (g) International GAAP
- (h) Corporate Disclosure
- (i) Interim Financial Reporting
- (j) Scope of International Accounting

SECTION B — ($5 \times 8 = 40$ marks)

Answer the following questions.

2. (a) Discuss the importance and need for the study of International Accounting.

Or

- (b) Explain the Development of International Accounting in the recent past.

3. (a) Discuss the process of Recording Foreign Transactions.

Or

- (b) What are the Techniques available for Foreign Currency Translations?

4. (a) Outline the various Forms of price level changes.

Or

- (b) Examine the need for price level changes Adjustment.
5. (a) Discuss briefly about methods of Transfer Pricing.

Or

- (b) What are the factors responsible for Fixing a Minimum Transfer Pricing?
6. (a) Explain about Indian GAAP on Segment Reporting.

Or

- (b) What are the objectives behind the preparation of comparative statements?

SECTION C — (1 × 15 = 15 marks)

Answer the following.

7. (a) What do you understand by Foreign Currency Translations? What are the issues involved in Foreign Currency Translations?

Or

- (b) What is Transfer Pricing? What are the factors governing Transfer Pricing Policy?

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Fourth Semester

BUSINESS ETHICS AND CORPORATE GOVERNANCE

Time : Three hours

Maximum : 70 marks

SECTION A — (5 × 3 = 15 marks)

Answer any FIVE of the following.

1. (a) Concept of Business Ethics
(b) Values and Ethics in Business
(c) Need for Corporate Governance
(d) KOHLBERG's Model
(e) Impact of Ethical Decision Making
(f) Global Corporation
(g) Meaning of MNC
(h) Growing Market Economics
(i) Scope of CSR
(j) Sustainable Development

SECTION B — (5 × 8 = 40 marks)

Answer the following questions.

2. (a) What do you understand by Professional Ethics? What are its principles?

Or

- (b) Describe the significance of Business Ethics.

3. (a) Explain about the Historical Perspective of Corporate Governance.

Or

- (b) Describe the significance of Corporate Governance in Developing Countries.

4. (a) Examine the process of Ethical Decision Making in Business.

Or

- (b) What are the issues involved in Applying Moral Philosophy to Ethical Decision Making?
5. (a) Examine the relationship between Globalisation and Business Ethics.

Or

- (b) Is Corporate Governance a pre-requisite for Globalisation. Give reasons.
6. (a) Discuss the need for understanding Social Responsibility of Business.

Or

- (b) What measures are required to protect the interests of stakeholders?

SECTION C — (1 × 15 = 15 marks)

Answer the following.

7. (a) Define 'Business Ethics'. Discuss the need and importance of Business Ethics.

Or

- (b) What do you understand by the concept of Corporate Social Responsibility? What are its advantages?
